

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.

Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Statement of Standalone Unaudited Financials Results for the Quarter and nine months ended December 31, 2017

₹ in Lacs

(except per equity share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-17 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1. Income from operations						
a. Revenue from operations	622.75	444.87	779.45	1,286.08	2,131.05	2,680.64
b. Other Income (Refer note 2)	2,064.40	2,291.32	1,806.70	7,077.59	4,882.36	14,250.35
Total Income	2,687.15	2,736.19	2,586.15	8,363.67	7,013.41	16,930.99
2. Expenses						
a. Employee Benefit Expenses	448.07	523.60	428.48	1,506.45	1,328.90	1,808.81
b. Finance Costs	894.98	861.69	1,255.03	2,619.73	2,844.50	3,782.77
c. Depreciation and Amortisation Expenses	34.31	32.64	64.88	96.07	231.17	258.91
d. Administrative Expenses	703.93	597.46	599.49	1,995.29	1,785.17	6,971.51
Total Expenses	2,081.29	2,015.39	2,347.88	6,217.54	6,189.74	12,822.00
3. Profit before exceptional Items and tax	605.86	720.80	238.27	2,146.13	823.67	4,108.99
4. Exceptional Items	-	-	-	-	-	-
5. Profit before tax (3-4)	605.86	720.80	238.27	2,146.13	823.67	4,108.99
6. Tax Expense						
Current tax	130.00	150.00	51.00	460.00	180.00	630.00
MAT Credit Entitlement	(130.00)	(150.00)	-	(460.00)	-	(630.00)
Deferred tax credit/ (charge)	4.42	(12.79)	(25.76)	18.98	(63.08)	356.87
Total Tax Expense	4.42	(12.79)	25.23	18.98	116.91	356.87
7. Profit for the Period (5-6)	601.44	733.59	213.04	2,127.15	706.75	3,752.12
8. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,921.05
10. Earning Per Share (Face value of ₹.1/- Each)						
(i) Basic (₹.)	0.14	0.18	0.05	0.51	0.17	0.90
(ii) Diluted (₹.)	0.14	0.18	0.05	0.51	0.17	0.90
See accompanying notes to the financial results						

Notes:

- The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on February 09, 2018 and the above results have been subjected to Limited Review by the Statutory Auditors.
- During the quarter the Company divested 12.5% (60% divested till date) of its original stake in its subsidiary Buyforex India Limited (BIL), pursuant to receipt of a notice from CentrumDirect Limited exercising its option to buy equity shares of BIL, in accordance with Clause 4.1 of the Share Purchase Agreement dated June 06, 2016 for purchase of stake in a staggered manner to the extent of 76% in BIL. During the quarter the Company earned profit of ₹1,479.64 Lacs from this sale.
- During the quarter the Company has made Investment of ₹ 210.67 Lacs towards 66.67% holding in Centrum Alternatives LLP. The Company has additionally purchased 18,98,733 Equity Shares for ₹ 6270.54 Lacs of Centrum Retail Services Limited (a subsidiary company) resulting in increase in its holdings to 83.47%.
- Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Infrastructure Advisory Limited (CIAL), Centrum Defence Systems Limited (CDSL) and Centrum Capital Holdings LLC (CCH LLC) represented by the cost of Investments of ₹ 5.00 Lacs in CIAL, ₹ 5.00 Lacs in CDSL and ₹ 194.28 Lacs in CCH LLC the management barring unforeseen circumstances believes that no impairment provision is required in respect of said Investments and loans advanced amounting to ₹ 332.64 Lacs to CIAL, ₹ 260.13 Lacs to CDSL and ₹ 62.92 Lacs to CCH LLC are considered good and fully recoverable.
- The company had paid a managerial remuneration in excess of the limits as laid down in the Section 197 read with Schedule V of the Companies Act, 2013 of ₹246.01 Lacs during the financial year 2016-17 to its Executive Chairman. Since the payment of the remuneration has been in excess of the limits, the Company made an application to the Central Government. The Central Government has partially allowed the excess remuneration. Further, during the current period, the Company has paid ₹269.71 lacs in excess of the said limits. The Company is in the process of making representation/ application to the Central Government for waiver of recovery of such excess. Pending representation/application, the excess amount is held in trust by the executive chairman and no adjustment has been made in the financial results.
- The Company will provide the segment reporting information in its Annual Accounts.
- The previous period figures have been regrouped or reclassified wherever necessary.

Place : Mumbai
Date : February 09, 2018



For Centrum Capital Limited

Jaspal Singh Bindra
Jaspal Singh Bindra
Executive Chairman
DIN: 07496596